

LEARN	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 19/20	Revised Budget as of 9/30/2019	Year-to-Date Actual Revenues as of 9/30/2019	Estimated Revenues Receivable as of 9/30/2019	Original Adopted Budget FY 19/20	Revised Budget as of 9/30/2019	Year-to-Date Actual Expenditures as of 9/30/2019	Year-to-Date Actual Encumbrances as of 9/30/2019	Actual Available Budget as of 9/30/2019
<b>BUDGET &amp; ACTUAL (FY 2019-2020)</b>									
<b>CURRENT YEAR REVIEW</b>									
<i>* in thousands</i>									
<b>Departments &amp; Programs</b>									
Student Support Services	\$ 14,650	\$ 14,650	\$ 532	\$ 14,118	\$ 14,650	\$ 14,650	\$ 1,429	\$ 618	\$ 12,603
Goodwin Schools	\$ 9,113	\$ 9,119	\$ 297	\$ 8,822	\$ 9,113	\$ 9,119	\$ 897	\$ 5	\$ 8,217
MSPAP	\$ 2,994	\$ 4,018	\$ 206	\$ 3,812	\$ 2,994	\$ 4,018	\$ 246	\$ 516	\$ 3,256
Office of Teaching & Learning	\$ 1,542	\$ 1,564	\$ 240	\$ 1,324	\$ 1,542	\$ 1,564	\$ 135	\$ 45	\$ 1,385
Young Children & Families	\$ 2,790	\$ 2,836	\$ 328	\$ 2,508	\$ 2,790	\$ 2,836	\$ 453	\$ 1,292	\$ 1,091
Transportation	\$ 1,597	\$ 1,664	\$ 93	\$ 1,571	\$ 1,597	\$ 1,664	\$ 145	\$ 482	\$ 1,037
Executive Services, Development, IT	\$ 1,069	\$ 1,069	\$ 89	\$ 981	\$ 1,069	\$ 1,069	\$ 842	\$ 912	\$ (685)
<b>Dept &amp; Programs Subtotal</b>	\$ 33,755	\$ 34,920	\$ 1,785	\$ 33,136	\$ 33,755	\$ 34,920	\$ 4,147	\$ 3,870	\$ 26,904
<b>Magnet Schools</b>									
Regional Multicultural Magnet School	\$ 5,687	\$ 5,910	\$ 3,053	\$ 2,858	\$ 5,687	\$ 5,910	\$ 569	\$ 544	\$ 4,797
Marine Science Magnet High School	\$ 3,669	\$ 3,819	\$ 1,567	\$ 2,252	\$ 3,669	\$ 3,819	\$ 420	\$ 541	\$ 2,858
Dual Language and Arts Magnet Middle School	\$ 1,688	\$ 1,771	\$ 850	\$ 920	\$ 1,688	\$ 1,771	\$ 172	\$ 227	\$ 1,372
The Friendship School	\$ 5,925	\$ 6,203	\$ 2,744	\$ 3,459	\$ 5,925	\$ 6,203	\$ 540	\$ 468	\$ 5,195
Three Rivers Middle College High School	\$ 923	\$ 961	\$ 374	\$ 587	\$ 923	\$ 961	\$ 87	\$ 192	\$ 681
<b>Magnet Schools Subtotal</b>	\$ 17,892	\$ 18,664	\$ 8,588	\$ 10,075	\$ 17,892	\$ 18,664	\$ 1,788	\$ 1,972	\$ 14,903
<b>Non-Operating Items</b>									
ECHMC Insurance	\$ 13,862	\$ 13,875	\$ 4,750	\$ 9,126	\$ 13,862	\$ 13,875	\$ 4,020	\$ 2,540	\$ 7,315
Food Service	\$ 1,068	\$ 1,068	\$ 31	\$ 1,037	\$ 1,068	\$ 1,068	\$ 110	\$ 958	\$ -
Construction Projects	\$ 248	\$ 778	\$ -	\$ 778	\$ 248	\$ 778	\$ 522	\$ 99	\$ 156
<b>Non-Operating Items Subtotal</b>	\$ 15,178	\$ 15,721	\$ 4,781	\$ 10,941	\$ 15,178	\$ 15,721	\$ 4,652	\$ 3,597	\$ 7,471
<b>Grand Total</b>	\$ 66,825	\$ 69,305	\$ 15,154	\$ 54,153	\$ 66,825	\$ 69,305	\$ 10,587	\$ 9,439	\$ 49,122
<b>Variance Explanations of Original Budget to Revised Budget</b>									
MSPAP = Grant runs on Federal year (Oct-Sept). Original budget includes approved "Year 3" amounts only. Revised budget includes "Year 2" roll-forward for July-Sept 2019.									
Transportation = Magnet transp. increased due to higher number of students being transported									
Magnet Schools = revised budgets reflect the increased funding from the CSDE. FY 18/19 = \$7,900; FY 19/20 Orig Budget was \$7,505, a 5% reduction. Adopted Magnet School Funding ws an incr. of 2% = \$8,058. This reflects a total increase of \$771k.									
Construction Projects = Transferred in additional funds (\$441k) to cover change orders on Ocean Ave.									

LEARN	REVENUES					EXPENDITURES					Expenses: Increase/ (Decrease) Change as of 9/30/2019	
	Revised Budget as of 9/30/2019	Prior Year to Date Actual Revenues as of 9/30/2018	Current Year to Date Actual Revenues as of 9/30/2019	Revenues: Increase/ (Decrease) as of 9/30/2019	Revenues: Increase/ (Decrease) Change as of 9/30/2019	Revised Budget as of 9/30/2019	Prior Year to Date Actual Expenditures as of 9/30/2018	Current Year to Date Actual Expenditures as of 9/30/2019	Current Year to Date Actual Encumbrances as of 9/30/2019	Expenses: Increase/ (Decrease) as of 9/30/2019		
												9/30/2019
<b>BUDGET &amp; ACTUAL (FY 2019-2020)</b>												
<b>PRIOR YEAR COMPARISON</b>												
* in thousands												
<b>Departments &amp; Programs</b>												
Student Support Services	\$ 14,650	\$ 6,346	\$ 532	\$ (5,814)	-92%	\$ 14,650	\$ 1,472	\$ 1,429	\$ 618	\$ 109	6%	
Goodwin Schools	\$ 9,119	\$ 1,130	\$ 297	\$ (832)	-74%	\$ 9,119	\$ 898	\$ 897	\$ 4	\$ 4	0%	
MSAP	\$ 4,018	\$ -	\$ 206	\$ 206	>100%	\$ 4,018	\$ 924	\$ 246	\$ 516	\$ (1,019)	-57%	
Office of Teaching & Learning	\$ 1,564	\$ 19	\$ 240	\$ 221	>100%	\$ 1,564	\$ 71	\$ 135	\$ 45	\$ 106	>100%	
Young Children & Families	\$ 2,836	\$ 349	\$ 328	\$ (22)	-6%	\$ 2,836	\$ 433	\$ 453	\$ 1,292	\$ (28)	-2%	
Transportation	\$ 1,664	\$ 102	\$ 93	\$ (10)	-9%	\$ 1,664	\$ 180	\$ 145	\$ 482	\$ 265	73%	
Executive Services, Development, IT Dept. & Programs Subtotal	\$ 34,920	\$ 7,967	\$ 1,785	\$ (6,183)	-78%	\$ 34,920	\$ 4,873	\$ 4,147	\$ 3,870	\$ (513)	-6%	
<b>Magnet Schools</b>												
Regional Multicultural Magnet School	\$ 5,910	\$ 2,897	\$ 3,053	\$ 155	5%	\$ 5,910	\$ 647	\$ 569	\$ 544	\$ (43)	-4%	
Marine Science Magnet High School	\$ 3,819	\$ 1,432	\$ 1,567	\$ 135	9%	\$ 3,819	\$ 478	\$ 420	\$ 541	\$ (34)	-3%	
Dual Language and Arts Magnet Middle School	\$ 1,771	\$ 944	\$ 850	\$ (94)	-10%	\$ 1,771	\$ 185	\$ 172	\$ 227	\$ (13)	-3%	
The Friendship School	\$ 6,203	\$ 2,884	\$ 2,744	\$ (140)	-5%	\$ 6,203	\$ 552	\$ 540	\$ 468	\$ 44	5%	
Three Rivers Middle College High School	\$ 961	\$ 337	\$ 374	\$ 37	11%	\$ 961	\$ 88	\$ 87	\$ 192	\$ (4)	-2%	
Magnet Schools Subtotal	\$ 18,664	\$ 8,494	\$ 8,588	\$ 93	1%	\$ 18,664	\$ 1,950	\$ 1,788	\$ 1,572	\$ (50)	-1%	
<b>Non-Operating Items</b>												
ECHMC Insurance	\$ 13,875	\$ 6,086	\$ 4,750	\$ (1,336)	-22%	\$ 13,875	\$ 5,382	\$ 4,020	\$ 2,540	\$ (2,226)	-25%	
Food Service	\$ 1,068	\$ 158	\$ 31	\$ (126)	-80%	\$ 1,068	\$ 44	\$ 110	\$ 958	\$ 106	11%	
Construction Projects	\$ 778	\$ 66	\$ -	\$ (66)	-100%	\$ 778	\$ 655	\$ 522	\$ 99	\$ (147)	-19%	
Non-Operating Items Subtotal	\$ 15,721	\$ 6,310	\$ 4,781	\$ (1,528)	-24%	\$ 15,721	\$ 6,081	\$ 4,652	\$ 3,597	\$ (2,267)	-22%	
<b>Grand Total</b>	\$ 69,305	\$ 22,771	\$ 15,154	\$ (7,618)	-33%	\$ 69,305	\$ 12,504	\$ 10,587	\$ 9,439	\$ (2,830)	-12%	
<b>Variances: Revenues &amp; Expenses</b>												
Student Support Services = Rev FY 18-19 includes annual district contracts, FY 19-20 contracts processed in Oct so not included in the above amounts.												
Goodwin Schools = Rev FY 18-19 includes 3 months of expense reimbursements \$897K also includes \$237K of Fees for Service, while FY 19-20 includes 2 months \$297K and no fees for service (Fees for Service was changed later in FY 18/19 to OTL).												
MSAP = Rev Last year drawdown was done in Oct vs Sept in current year; Expenditures in FY 19/20 are \$1,019K less than FY 18/19 ( encumbrances for FY 18/19 have not yet been entered as of 9/30/19). MSAP Federal Grant FY 3 is from 10/1/19 - 9/30/20.												
Office of Teaching & Learning = addition of Curriculum Director & Math Systems Design Director												
Transportation = Encumbrance for Magnet Transportation was entered earlier in 19-20 vs prior year.												
ECHMC Insurance = Clinton BOE member withdrew from ECHMC effective 7/1/19 resulting in reduced revenue (~\$530k/month) and reduced claims												
Food Service = FY 18-19 revenue includes 3 months of cash/credit card receipts and State Reimbursements, FY 19-20 only includes 2 months.												
Construction Projects = Transferred in additional funds \$442k to cover change orders on Ocean Ave. and \$336K for FFE.												